

# **LANCASTER COUNTY**

COUNTY-CITY BUILDING Telephone: (402) 441-7410  
LINCOLN, NEBRASKA 68508 FAX : (402) 441-6513  
*BOARD OF COMMISSIONERS*

## **ADDENDUM #2**

**Issue Date: 05/07/07**

### **SPECIFICATION NO. 07-160**

**FOR**

## **PENSION CONSULTATION**

Addenda are written instruments issued by the County prior to the date for receipt of offers which will modify or interpret the specification document by addition, deletion, clarification or correction. Please acknowledge receipt of this addendum in the space provided on your bidding document.

Be advised of the following changes to the County's specification and bidding documents:

#### **1. Section 7.1 to read as follows:**

The County's retirement plan was originally adopted by the County of Lancaster on July 21, 1964, pursuant to Neb. Rev. Stat. 23-1118 (Cum. Supp 2006)

#### **2. Section 7.4 to read as follows:**

The plan contained approximately 84.4 million dollars in assets and had 1,380 participants as of January 1, 2007.

#### **3. Section 7.4.1 to read as follows:**

The County also offers a 457 Deferred Compensation Plan through the same provider which had approximately 8.7 million dollars in assets and 444 participants as of January 1, 2007, as well as a Post Employment Health Plan under 501 (c) (9) of the Internal Revenue Code.

#### **4. Remove section 9.3 from the bid.**

#### **5. Section 9.4 is now Task 2**

**6. Add the following to Phase 1 as Task 3:**

Advise whether a single source (turnkey) provider or multiple source provider should be utilized for the following services:

- \* Plan document development and amendment.
- \* Plan administration.
- \* Investment services.
- \* Trustee Services.

**7. Section 10.2 to read as follows:**

Advise the Committee with respect to the adequacy or need for modification of the County's investment policy.

**8. A copy of the County's Investment Policy is attached as Exhibit 3.**

All other terms, conditions and requirements of the request remain the same as originally indicated in the document or as modified on previous addenda.

Robert L Walla  
Assistant Purchasing Agent

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**COMMISSIONERS**

*DEB SCHORR \* LARRY HUDKINS \* RAY STEVENS \* BERNIE HEIER \* BOB WORKMAN*  
KERRY EAGAN, Chief Administrative Officer